

Minutes of the open session of the Joplin Sports Authority Board of Directors held at 2:30p.m. at Joplin Sports Authority conference room, 3301 W 1<sup>st</sup> Street Joplin MO, 64801 September 21<sup>st</sup>, 2022.

**CALL TO ORDER**

Executive Director Jared Bruggeman called the meeting to order.

**Present:** Jhan Hurn, Rob Mallory, Melissa Rodgers, James Weber, David Compton, Chuck Copple, Christopher Beyer

**Absent:** Paul Bloomberg, Patrick Tuttle, Matt Hiatt, Patty Vavra, Hunter Perry

**Staff & Guests:** Jared Bruggeman, Shaun Buck, Steve Taylor.

**Review of previous meeting minutes**

Melissa Rodgers made a motion to approve the August 24<sup>th</sup>, 2022, board minutes as presented, seconded by James Weber. Motion carried on a 6-0 vote.

**Reports**

**A) Executive Directors Report**

Jared Bruggeman announced the addition of two board members as appointed by the Joplin City Council on Monday September 19<sup>th</sup>, 2022 (Patty Vavra and Hunter Perry). Mr. Bruggeman gave updates on insurance, legal, amateur sports tax credit, and credit card accounts. Mr. Bruggeman announced he will be presenting to the City Council on October 17<sup>th</sup>, 2022, during the informal session and invited members of the board to attend. Mr. Bruggeman announced that the Joplin Area Sports Hall of Fame Golf Tournament had been cancelled due to lack of teams signed up to play and gave an update on the Tourism Venue Needs Assessment RFP Committee.

**B) Treasurers Report for February and March 2022 (Presented by Steve Taylor)**

A motion was made by Melissa Rodgers to accept the August 2022 Treasurers Report, seconded by David Compton, motion carried on a 6-0 vote.

**C) Employee Compensation Committee Report**

No report

**D) Bylaws & Administration Policies Committee Report**

No report

**E) Budget & Audit Committee Report**

Mr. Bruggeman presented the FY23 Budget as approved by the Budget & Audit Committee. Discussion took place about giving the JSA staff a four percent (4%) cost of living adjustment. After discussion a motion was made by David Compton to approve the FY23 budget with the 4% cost of living adjustment, motion was seconded by Christopher Beyer and the motion carried on a 6-0 vote.

**Event Report**

**A) Third quarter update** — Mr. Buck said the room nights from the AAU Region 16 Track and Field Meet came in at 2,114 room nights and that pushes the total through the third quarter to 14,763 room nights and the current economic impact for JSA events is at \$8.5 million.

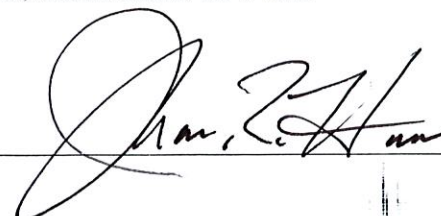
**New Business**

**A) Welcome New Board Members** — Both new members were unable to attend due to previous commitments.

**Adjournment**

James Weber made a motion to adjourn, seconded by Melissa Rodgers, motion carried a 6-0 vote.

  
Jared Bruggeman  
Executive Director

  
Jhan Hurn  
Board Chairman

10/18/22

# Joplin Sports Authority, Inc.

Profit and Loss

September 2022

	TOTAL
<b>Income</b>	
Non-operating Revenues	
Interest Earned	12.04
Miscellaneous Revenue	6.00
Sponsor Donations	11,500.00
<b>Total Non-operating Revenues</b>	<b>11,518.04</b>
Operating Revenues	
Ticket Income	290.00
<b>Total Operating Revenues</b>	<b>290.00</b>
<b>Total Income</b>	<b>\$11,808.04</b>
<b>GROSS PROFIT</b>	<b>\$11,808.04</b>
<b>Expenses</b>	
Event Expenses	
Facility Lease/Rental	5,000.00
JSA Sponsorships	600.00
<b>Total Event Expenses</b>	<b>5,600.00</b>
Operations	
Accounting Fees	80.00
Fees and Permits	31.00
Health Insurance	1,340.18
Printing and Copying	142.32
Utilities	656.02
<b>Total Operations</b>	<b>2,249.52</b>
Payroll Expenses	
401K	421.02
Administration Fees/Payroll	248.20
Full-Time	13,036.60
Part-Time	2,699.67
Payroll Taxes	1,203.81
<b>Total Payroll Expenses</b>	<b>17,609.30</b>
<b>Total Expenses</b>	<b>\$25,458.82</b>
<b>NET OPERATING INCOME</b>	<b>\$ -13,650.78</b>
Other Income	
Sponsor Donations - Trade Out	5,000.00
<b>Total Other Income</b>	<b>\$5,000.00</b>
<b>NET OTHER INCOME</b>	<b>\$5,000.00</b>
<b>NET INCOME</b>	<b>\$ -8,650.78</b>

# Joplin Sports Authority, Inc.

## Profit and Loss

November 2021 - September 2022

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	216.63
Lodging Tax Allocation	397,387.79
Miscellaneous Revenue	402.81
Sponsor Donations	28,358.01
<b>Total Non-operating Revenues</b>	<b>426,365.24</b>
Operating Revenues	
Concession Income	14,112.76
Entry Fees	10,472.00
Merchandising Commissions	2,220.00
Program Sales	469.00
Reimb. for Expenses	3,979.78
Ticket Income	15,568.63
<b>Total Operating Revenues</b>	<b>46,822.17</b>
<b>Total Income</b>	<b>\$473,187.41</b>
<b>GROSS PROFIT</b>	<b>\$473,187.41</b>
Expenses	
Event Expenses	
Concessions	5,576.32
Event Labor and Supplies	30,171.11
Facility Lease/Rental	88,785.00
Food & Beverage	20,500.95
Hosting Fee	8,007.40
JSA Sponsorships	10,622.51
Officiating	19,434.63
Special Event Supplies	-23.00
Travel	2,902.68
<b>Total Event Expenses</b>	<b>185,977.60</b>
Operations	
Accounting Fees	9,302.00
Advertising	82.84
Auto and Gator Insurance	2,420.00
Convention & Tradeshow	11,467.67
Dues & Memberships	9,662.35
Equipment	39,945.00
Fees and Permits	595.39

# Joplin Sports Authority, Inc.

## Profit and Loss

November 2021 - September 2022

	TOTAL
Health Insurance	26,207.91
Insurance - Liability, D and O	
Commercial Insurance	8,648.75
Liability, D and O	2,417.00
<b>Total Insurance - Liability, D and O</b>	<b>11,065.75</b>
Local Sales Meeting	4,874.19
Lodging Accommodation	7,139.56
Office Equipment	8,200.37
Office Supplies	1,635.27
Other Recognition Services	1,905.37
Outside Contract Services	1,300.00
Postage, Mailing Service	459.39
Printing and Copying	1,424.56
Promotional Materials	2,782.16
Rent	5,652.00
Repairs & Maintenance	20,316.50
Supplies	4,686.52
Telephone	
Cell Phone Stipend	2,670.00
<b>Total Telephone</b>	<b>2,670.00</b>
Travel	1,949.17
Fuel Reimbursement	6,176.13
<b>Total Travel</b>	<b>8,125.30</b>
Utilities	10,096.74
Website Maintenance	3,592.74
<b>Total Operations</b>	<b>195,609.58</b>
Payroll Expenses	65.00
401K	3,734.20
Administration Fees/Payroll	3,272.65
Full-Time	157,575.63
Part-Time	32,341.09
Payroll Taxes	12,264.05
Workman's Comp	1,144.00
<b>Total Payroll Expenses</b>	<b>210,396.62</b>
Supplemental Benefits	6,603.22
<b>Total Expenses</b>	<b>\$598,587.02</b>
<b>NET OPERATING INCOME</b>	<b>\$ -125,399.61</b>

# Joplin Sports Authority, Inc.

## Profit and Loss

November 2021 - September 2022

	TOTAL
Other Income	
Sponsor Donations - Trade Out	15,486.00
<b>Total Other Income</b>	<b>\$15,486.00</b>
NET OTHER INCOME	<b>\$15,486.00</b>
NET INCOME	<b>\$ -109,913.61</b>

# Joplin Sports Authority, Inc.

## Balance Sheet

As of September 30, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking-People's Bank of Seneca	282.77
Credit Card Account-Arvest Bank	23,369.09
Petty Cash	150.00
SMB Checking	18,375.67
<b>Total Bank Accounts</b>	<b>\$42,177.53</b>
Accounts Receivable	
Accounts Receivable	11,625.00
<b>Total Accounts Receivable</b>	<b>\$11,625.00</b>
Other Current Assets	
Contributions Receivable	83,255.33
Prepaid Expenses	600.02
Prepaid Insurance	1,449.25
<b>Total Other Current Assets</b>	<b>\$85,304.60</b>
<b>Total Current Assets</b>	<b>\$139,107.13</b>
Fixed Assets	
Accumulated Depreciation	-81,898.00
Buildings	33,077.00
Furniture and Equipment	78,134.17
Vehicles	16,657.00
<b>Total Fixed Assets</b>	<b>\$45,970.17</b>
<b>TOTAL ASSETS</b>	<b>\$185,077.30</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-276.77
<b>Total Accounts Payable</b>	<b>\$ -276.77</b>
Other Current Liabilities	
Accrued Expenses	3,569.08
Accrued Sick Leave	813.68
Accrued Vacation	2,086.08
GENERAL CLEARING ACCOUNT	-1,150.00
Payroll Liabilities	4,204.24
401K Match	1,019.94
<b>Total Payroll Liabilities</b>	<b>5,224.18</b>
SBA Payroll Protection Plan	39,035.00

# Joplin Sports Authority, Inc.

## Balance Sheet

As of September 30, 2022

	TOTAL
<b>Total Other Current Liabilities</b>	<b>\$49,578.02</b>
<b>Total Current Liabilities</b>	<b>\$49,301.25</b>
<b>Total Liabilities</b>	<b>\$49,301.25</b>
Equity	
Net investment in capital assets	59,892.00
Unrestricted Net Assets	185,797.66
Net Income	-109,913.61
<b>Total Equity</b>	<b>\$135,776.05</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$185,077.30</b>