

Minutes of the open session of the Joplin Sports Authority Board of Directors held at 2:00p.m. at Joplin Sports Authority conference room, 3301 W 1st Street Joplin MO, 64801 August 9th, 2023

CALL TO ORDER

Jhan Hurn called the meeting to order at 2:08p.m.

Present: Jhan Hurn, JT Weber, Patty Vavra, Chuck Copple, Christopher Beyer, Melissa Rodgers, Dave Compton

Absent: Rob Mallory, Matt Hiatt, Hunter Perry, Patrick Tuttle, Paul Bloomberg

Staff & Guests: Jared Bruggeman, Brittne Earp, Lauren Johnson, Steve Taylor

Review of previous meeting minutes

JT Weber made a motion to approve the May 24th, 2023, board minutes as presented, seconded by Patty Vavra. Motion carried on an 6-0 vote.

Reports

A) Executive Directors Report

Jared Bruggeman talked about selling the mobile 1 company vehicle. It is currently being stored until a transaction is made. Jared continues to work on the education credits for the Sports Tourism Strategist Degree. Jared and Shaun will be attending an education seminar hosted by Missouri Travel Alliance and Show Me Sports Missouri to understand the Amateur Sporting Tax Credit. Jared has been asked to present the TEAMS 4-S Summit in El Paso. 4-S Summit is a two-day event that will cover the 4S's of sports events and tourism. Steve and Lauren have had additional training on QuickBooks to satisfy the audit recommendation regarding encumbered funds. Jared will be attending the Destination Midwest meeting in Brookings, SD to discuss the emphasis of the sports world. JSA financials are doing well, the revenues and assets are up. Summer Baseball is wrapping up, JSA has paid all the invoices that have the appropriate and necessary documentation. JSA has received the first two checks from Missouri Department of Economic Development Amateur Sporting Tax Credit Program. The Policies and Procedures Committee has reviewed the JSA Bylaws and has been approved by City Council. Jared talked about the Strategic Planning Process, it will be initiated late Summer or Fall of this fiscal year. The planning of the Joplin Area Sports Hall of Fame is in progress, a date of the event has been set and the class of inductees have been selected.

B) Treasurers Report for September 2022 (Presented by Steve Taylor)

A motion was made by Christopher Beyer to accept the May 2023 Treasurers Report, seconded by Melissa Rodgers, motion carried on a 6-0 vote.

A motion was made by JT Weber to accept the June 2023 Treasurers Report, seconded by Patty Vavra, motion carried on a 6-0 Vote

A motion was made by Dave Compton to accept the July 2023 Treasurers Report, seconded by JT Weber, motion carried on a 6-0 Vote

C) Employee Compensation Committee Report—

On August 9th, 2023, the committee discussed employee benefits and compensation packages.

D) Bylaws & Administration Policies Committee Report—

The Bylaws were reviewed and approved by the JSA Board and City Council.

E) Budget & Audit Committee Report—No Report

Event Report—No Report

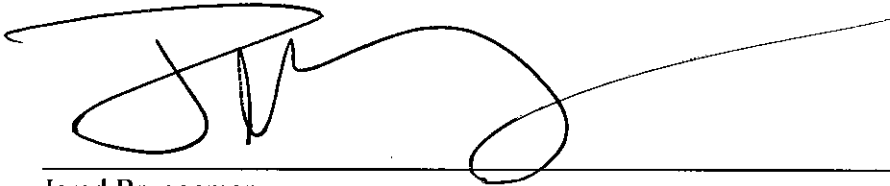
Old Business

- A) Joplin Sports Authority gained the NJCAA Basketball bid for 2024-2025.
- B) The event AJGA is currently in-progress

New Business—No Report

A motion was made by Dave Compton to go into closed session at 2:55p.m., seconded by JT Weber, motion carried by roll call vote 6-0 vote. Personnel discussion took place, but no vote was taken.

A motion was made by Christopher Beyer to come out of closed session at 3:10p.m., seconded by JT Weber, motion carried on a 6-0 vote.



Jared Bruggeman
Executive Director



Jhan Hurn
Board Chairman

Joplin Sports Authority, Inc.

Profit and Loss

August 2023

	TOTAL
Income	
Non-operating Revenues	
Miscellaneous Revenue	11.00
Sponsor Donations	7,458.33
Total Non-operating Revenues	7,469.33
Operating Revenues	
Concession Income	356.20
Total Operating Revenues	356.20
Total Income	\$7,825.53
GROSS PROFIT	\$7,825.53
Expenses	
Event Expenses	
Food & Beverage	1,250.00
JSA Sponsorships	7,000.00
Total Event Expenses	8,250.00
Operations	
Accounting Fees	174.00
Rent	5,652.00
Telephone	
Cell Phone Stipend	250.00
Total Telephone	250.00
Total Operations	6,076.00
Payroll Expenses	
401K	228.97
Administration Fees/Payroll	273.72
Full-Time	13,987.28
Part-Time	1,994.40
Payroll Taxes	1,222.60
Total Payroll Expenses	17,706.97
Total Expenses	\$32,032.97
NET OPERATING INCOME	\$ -24,207.44
Other Income	
Gain on sale of equipment	850.00
Sponsor Donations - Trade Out	8,250.00
Total Other Income	\$9,100.00
NET OTHER INCOME	\$9,100.00
NET INCOME	\$ -15,107.44

Joplin Sports Authority, Inc.

Profit and Loss

November 2022 - August 2023

	TOTAL
Income	
Non-operating Revenues	
Interest Earned	239.11
Lodging Tax Allocation	330,832.90
Miscellaneous Revenue	29,972.14
Sponsor Donations	8,083.33
Total Non-operating Revenues	369,127.48
Operating Revenues	
Concession Income	356.20
Entry Fees	12,433.03
Merchandising Commissions	4,755.00
Program Sales	343.00
Ticket Income	21,420.56
Total Operating Revenues	39,307.79
Total Income	\$408,435.27
GROSS PROFIT	\$408,435.27
Expenses	
Event Expenses	
Concessions	250.00
Event Labor and Supplies	11,576.69
Facility Lease/Rental	51,786.40
Food & Beverage	17,684.70
Hosting Fee	8,582.38
JSA Sponsorships	11,600.32
Officiating	21,061.31
Travel	0.00
Total Event Expenses	122,541.80
Operations	
Accounting Fees	8,933.70
Auto Insurance	817.00
Contingency	933.66
Convention & Tradeshows	506.98
Dues & Memberships	9,933.57
Equipment	1,186.73
Fees and Permits	286.60
Health Insurance	21,545.60
Insurance - Liability, D and O	5,694.00
Commercial Insurance	8,776.75
Total Insurance - Liability, D and O	14,470.75
Local Sales Meeting	6,826.18
Lodging Accommodation	16,532.42

Joplin Sports Authority, Inc.

Profit and Loss

November 2022 - August 2023

	TOTAL
Office Supplies	2,790.06
Other Recognition Services	4,007.96
Postage, Mailing Service	561.05
Printing and Copying	1,685.95
Rent	5,652.00
Repairs & Maintenance	2,205.57
Supplies	5,745.06
Telephone	
Cell Phone Stipend	2,500.00
Total Telephone	2,500.00
Travel	15,690.58
Fuel Reimbursement	5,591.52
Travel	4,792.49
Total Travel	26,074.59
Utilities	8,606.56
Website Maintenance	3,856.45
Total Operations	145,658.44
Payroll Expenses	
401K	3,245.82
Administration Fees/Payroll	3,181.89
Full-Time	158,989.84
Part-Time	22,715.45
Payroll Taxes	13,900.47
Workman's Comp	1,326.00
Total Payroll Expenses	203,359.47
Supplemental Benefits	6,912.30
Total Expenses	\$478,472.01
NET OPERATING INCOME	\$ -70,036.74
Other Income	
Gain on sale of equipment	5,750.00
Sponsor Donations - Trade Out	8,250.00
Total Other Income	\$14,000.00
NET OTHER INCOME	\$14,000.00
NET INCOME	\$ -56,036.74

Joplin Sports Authority, Inc.

Balance Sheet

As of August 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking-People's Bank of Seneca	36,912.71
Credit Card Account-Arvest Bank	12,885.14
Petty Cash	150.00
SMB Checking	10,867.29
Total Bank Accounts	\$60,815.14
Accounts Receivable	
Accounts Receivable	6,250.00
Total Accounts Receivable	\$6,250.00
Other Current Assets	
Contributions Receivable	46,661.80
Prepaid Expenses	600.02
Prepaid Insurance	1,449.25
Total Other Current Assets	\$48,711.07
Total Current Assets	\$115,776.21
Fixed Assets	
Accumulated Depreciation	-97,552.00
Buildings	47,604.00
Furniture and Equipment	85,490.73
Vehicles	55,657.00
Total Fixed Assets	\$91,199.73
TOTAL ASSETS	\$206,975.94
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
GENERAL CLEARING ACCOUNT	39.17
Total Other Current Liabilities	\$39.17
Total Current Liabilities	\$39.17
Total Liabilities	\$39.17
Equity	
Net investment in capital assets	91,200.00
Unrestricted Net Assets	171,773.51
Net Income	-56,036.74
Total Equity	\$206,936.77
TOTAL LIABILITIES AND EQUITY	\$206,975.94