

Minutes of the April 16, 2020  
Regular Meeting of the Board of Trustees  
of the Joplin Policemen's and Firemen's Pension Plan

**CALL TO ORDER**

The regular meeting of the April 16, 2020 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Gary Shaw at 9:30 a.m.

**Roll Call: Present:** Justice Gannaway, Adam Grimes, Jared Delzell, Marshall Hogue (via phone), Mike McGavran (via phone), Mayor Gary Shaw, Finance Director Leslie Haase and City Attorney Peter Edwards. **Absent:** Larry Swinehart. Motion by Jared Delzell, second by Adam Grimes to approve Larry Swinehart being absent. Motion passed.

**APPROVAL OF MINUTES:** Motion by Jared Delzell, second by Adam Grimes to approve the March 19 minutes. Motion passed.

**UNFINISHED BUSINESS**

**NEW BUSINESS:**

**Financials:** Leslie stated we began the month of March with \$44,328,386 and ended the month at \$41,599,644.

**RETIREMENTS AND TERMINATIONS:** Mike Adel from the fire department retired after 20 years, his last day was March 27. We owe him a lump sum of \$165,965.18, his monthly benefit will be \$2,633.26. Motion by Jared Delzell, second by Justice Gannaway to pay Mike Adel. Motion passed.

**OTHER BUSINESS:** Leslie stated that the contribution amounts for the 131 tier II employees that have migrated to Lagers needs to be released; Leslie presented to the board a list of all the names with a total at the bottom; this list is known as Exhibit "A." The total amount for all 131 people is \$2,549,127. Motion by Adam Grimes, second by Justice Gannaway to approve the release of the contributions from Exhibit "A" for the 131 police and fire employees to move to Lagers. Motion passed. Leslie mentioned there are two people that have vested immediately, and she has started the process with them, she has met with the Police person and is working her way through the process. The vesting dates will vary from now until 2025.

**Set date of next regular meeting:** Thursday, May 21, 2020 at 9:30 a.m.

Motion by Jared Delzell, second by Marshall Hogue to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 9:43 a.m.

Submitted,



Roschelle Forsythe, Secretary

**CITY OF JOPLIN  
POLICE AND FIRE PENSION  
FINANCIAL STATEMENTS  
MARCH 2020**

	<b>Clearing Account</b>	<b>Investment Account</b>	<b>American's Real Estate</b>	<b>Combined</b>	<b>Boyd Watterson</b>
<b>Beginning balance</b>	204,356.34	40,911,799.35	3,212,230.37	44,328,386.06	756,226.00
Employer contributions	161,397.40			161,397.40	
Employee contributions	73,251.58			73,251.58	
Lump sum distribution -	-			-	
Pension payments	(310,641.83)			(310,641.83)	
Investment activity	548.82	(2,638,435.75)	0.03	(2,637,886.90)	-
Miscellaneous Income	-	-	-	-	
Conference Fees	-			-	
Administration expenses - Wedgewood	-			-	
Administration expenses - GRS	-			-	
Administration expenses - Legal Fees	-			-	
Administration expenses- Segal	(14,862.51)			(14,862.51)	
Administration expenses-Wells Fargo	-			-	
Hartford Insurance Payment	-			-	
Travel Reimbursement	-			-	
Membership Dues	-			-	
Holiday Reporting	-			-	
Springfield Neurological	-			-	
Transfer to/ from another trust	2,550,000.00	(2,550,000.00)	-	-	
<b>Ending balance</b>	<u>2,664,049.80</u>	<u>35,723,363.60</u>	<u>3,212,230.40</u>	<u>41,599,643.80</u>	<u>756,226.00</u>
<b>Total increase (decrease)</b>	<u>2,459,693.46</u>	<u>(5,188,435.75)</u>	<u>0.03</u>	<u>(2,728,742.26)</u>	<u>-</u>