

Minutes of the March 19, 2020
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER

The regular meeting of the March 19, 2020 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Gary Shaw at 9:30 a.m.

Roll Call: Present: John Alford (via phone), Jared Delzell, Marshall Hogue, Mayor Gary Shaw, Finance Director Leslie Haase. **Absent:** Adam Grimes, Mike McGavran, Larry Swinehart. and City Attorney Peter Edwards. Motion by Jared Delzell, second by Marshall Hogue to approve Adam Grimes, Mike McGavran and Larry Swinehart being absent. Motion passed.

APPROVAL OF MINUTES: Motion by Jared Delzell, second by Marshall Hogue to approve the February 20 minutes. Motion passed.

UNFINISHED BUSINESS

NEW BUSINESS:

Financials: Leslie stated she had sent out the financials, she didn't really see a need to review them if there weren't any questions from the board.

Invoice: Leslie stated she had an invoice from Segal Marco to pay in the amount of \$14,862.51. Motion by Marshall Hogue, second by Jared Delzell to pay Segal. Motion passed.

RETIREMENTS AND TERMINATIONS

OTHER BUSINESS:

Leslie stated she wanted to give one brief update. Council had brought up the conversation on the oversight of the new ½ cent tax. Council held a discussion at an informal meeting and then acted at the March 16th Council meeting. Leslie had conveyed to Council she will be doing a monthly report that will show collections; there are only 3 things the money can be used for. The monthly report will be done much like the financial report and will be shared with the Police and Fire pension board monthly. Council also discussed as a 2nd step, having the Oversight Committee add that tax, so that when they present the public report twice a year; the public hears how those taxes are being spent, the way they were promised to be spent. Capital Improvement Oversight Committee only meets quarterly so they will be getting that report quarterly. This is just mainly to get a second set of eyes; no decisions will be made from the report.

Set date of next regular meeting: Thursday, April 16, 2020 at 9:30 a.m.

Motion by Jared Delzell, second by Marshall Hogue to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 9:40 a.m.

Submitted,


Roschelle Forsythe, Secretary

**CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
FEBRUARY 2020**

	Clearing Account	Investment Account	American's Real Estate	Combined	Boyd Watterson
Beginning balance	365,186.55	42,325,163.94	3,212,230.33	45,902,580.82	750,000.00
Employer contributions	241,599.62			241,599.62	
Employee contributions	100,249.96			100,249.96	
Lump sum distribution -	(179,602.85)			(179,602.85)	
Pension payments	(305,096.93)			(305,096.93)	
Investment activity	210.26	(1,413,364.59)	0.04	(1,413,154.29)	6,226.00
Miscellaneous Income	-	-	-	-	
Conference Fees	-			-	
Administration expenses - Wedgewood	-			-	
Administration expenses - GRS	-			-	
Administration expenses - Legal Fees	-			-	
Administration expenses- Segal	(14,500.03)			(14,500.03)	
Administration expenses-Wells Fargo	-			-	
Hartford Insurance Payment	(3,590.24)			(3,590.24)	
Travel Reimbursement	-			-	
Membership Dues	(100.00)			(100.00)	
Holiday Reporting	-			-	
Springfield Neurological	-			-	
Transfer to/ from another trust	-			-	
Ending balance	204,356.34	40,911,799.35	3,212,230.37	44,328,386.06	756,226.00
Total increase (decrease)	(160,830.21)	(1,413,364.59)	0.04	(1,574,194.76)	6,226.00