



Stop Loss Insurance Proposal

Presented to:

City of Joplin

Prepared for:

Segal

Presented by:
Edward Murphy

Proposal Date: 10/27/2022
Effective Dates: 01/01/2023 - 12/31/2023

EXHIBIT "A"  **Berkley Accident and Health**
a Berkley Company

Stop Loss Proposal for: City of Joplin
 Effective Dates: 01/01/2023 – 12/31/2023
 Presented by: Segal
 Proposal Number: 280760

Sales Rep:
 Edward Murphy
 edmurphy@berkleyah.com

Underwriter:
 Brian Murphy
 brmurphy@berkleyah.com

Underwritten by: Berkley Life and Health Insurance Company

Specific Stop Loss Insurance		Option 1	Option 2	Option 3
Coverages		Medical, Rx Card	Medical, Rx Card	Medical, Rx Card
Contract Type		24/12	24/12	24/12
Annual Specific Deductible per Individual		\$ 175,000	\$ 200,000	\$ 225,000
Maximum Annual Reimbursement		Unlimited	Unlimited	Unlimited
Maximum Lifetime Reimbursement		Unlimited	Unlimited	Unlimited
Specific Rate(s) Per Month	Enrollment			
Single	237	\$ 54.45	\$ 46.65	\$ 39.43
Family	231	\$ 182.97	\$ 160.08	\$ 138.13
Composite	468	\$ 117.89	\$ 102.64	\$ 88.15
Estimated Annual Premium		\$ 662,049	\$ 576,414	\$ 495,035
Quoted Rate(s) include Commission of		0.00 %	0.00 %	0.00 %

Overall Cost Summary

Plan Description	Option 1	Option 2	Option 3
Total Annual Fixed Cost	\$ 662,049	\$ 576,414	\$ 495,035
Maximum Annual Liability	\$ 662,049	\$ 576,414	\$ 495,035

Stop Loss Proposal for: City of Joplin
 Effective Dates: 01/01/2023 – 12/31/2023
 Presented by: Segal
 Proposal Number: 280760

Sales Rep:
 Edward Murphy
 edmurphy@berkleyah.com

Underwriter:
 Brian Murphy
 brmurphy@berkleyah.com

Underwritten by: Berkley Life and Health Insurance Company

Coverage Selection

Option	Specific	Initial selected Specific option	Aggregate	Initial selected Aggregate option
1	\$ 175,000 24/12	<input checked="" type="checkbox"/> _____	\$ 175,000	<input checked="" type="checkbox"/> _____
2	\$ 200,000 24/12	<input type="checkbox"/> _____	\$ 200,000	<input type="checkbox"/> _____
3	\$ 225,000 24/12	<input type="checkbox"/> _____	\$ 225,000	<input type="checkbox"/> _____

Signed by: _____
 Agent of Record or Administrator

Date: _____

Stop Loss Proposal for: City of Joplin
Effective Dates: 01/01/2023 – 12/31/2023
Presented by: Segal
Proposal Number: 280760

Sales Rep:
Edward Murphy
edmurphy@berkleyah.com

Underwriter:
Brian Murphy
brmurphy@berkleyah.com

Underwritten by: Berkley Life and Health Insurance Company

Proposal Qualifications and Contingencies

- UMR will administer all claims. UHC Choice Plus is the underlying PPO network.
- Additional compensation may be paid to a licensed producer in addition to the base commission identified herein.
- The rates and factors quoted are based on the data submitted. Any inaccurate or incomplete data submitted may result in changes. We will not be bound by any typographical errors or omissions contained herein.
- Rx claims are assumed to be included in all Large Claimant and Paid Claim Reporting submitted if Rx coverage is requested. If Rx claims are not included in the Large Claims Reports submitted, the rates and factors are subject to change upon receipt and review of either a Large Claims Report including both Medical and Rx claims, or a report from the Rx vendor for any claimants with \$10,000 or more in Rx claims.
- In the event there is a 15% or greater change in enrollment or participation, rates and factors may be recalculated.
- Administration costs and network access fees are not included in the stop loss costs or coverage.
- If any individuals are lasered, only the amount up to the group specific deductible applies to the aggregate for each individual.
- The Experimental or Investigative Services Endorsement is included. This Endorsement removes the Experimental or Investigative Services definition from our Policy and replaces it with that of the Underlying plan language.
- The Exclusions Coverage Endorsement is included. This Endorsement removes certain Exclusions of the Stop Loss Policy and replaces them with the Exclusions, Limitations, and associated definitions contained within the Plan.
- Any run-in claims for claimant C11274150-01 (name required) will be excluded from coverage under this Policy.
- This is a firm and final proposal, subject to completion of a signed Proposal and completed Disclosure Statement. These must be received within 15 business days of issuance of this proposal (or through 11/14/2022), or the rates/factors are subject to change. In order to issue a policy, the following must be provided in addition to the signed proposal and approved by the Company: A. Completed application signed and dated by an Officer or Authorized Representative of the policyholder, and the policyholder's agent; B. Copy of the completed signed plan document, and prior plan document if run-in coverage is requested; C. Initial premium deposit along with supporting documentation; & D. Final census.
- Includes coverage for all retirees. Medicare is primary for all Medicare eligible retirees.