



City of Joplin, MO

# Healthcare Budget Projections January 1, 2023

October 3, 2022 / Kimberly Wixson

# Agenda

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# Executive Summary

- The City experienced a deficit in calendar year 2021 and a modest year-to-date operating surplus so far in calendar year 2022. The City is expected to experience an overall surplus by the end of fiscal year 2022.
- 2023 contribution rates are projected to change as follows:
  - Medical & prescription drug contribution rates will increase by approximately 6.4%.
  - Dental premium rates and corresponding contribution rates do not change.
  - Vision premium rates and corresponding contribution rates do not change.
  - Life and AD&D insurance premium rates and contributions do not change.
- Projections are based on the assumptions and plan changes described within this report.

# Executive Summary *continued*

- The following table demonstrates the historical budget increases from 2013 to present along with the respective year's prospective claims trend based on our Segal Trend Survey:

<b>CY</b>	<b>Single</b>	<b>Family</b>	<b>% Change</b>	<b>PPO Medical Trend *</b>
<b>2013</b>	\$358.30	\$1,003.26	-	8.8%
<b>2014</b>	\$358.30	\$1,003.26	0.0%	7.9%
<b>2015</b>	\$400.38	\$1,121.10	14.3%	7.8%
<b>2016</b>	\$417.60	\$1,169.32	4.3%	7.8%
<b>2017</b>	\$466.82	\$1,307.14	11.8%	7.6%
<b>2018</b>	\$472.32	\$1,322.52	1.2%	7.7%
<b>2019</b>	\$472.32	\$1,322.52	0.0%	7.1%
<b>2020</b>	\$498.88	\$1,396.91	5.6%	6.8%
<b>2021</b>	\$504.13	\$1,411.61	1.1%	7.7%
<b>2022</b>	\$545.96	\$1,528.72	8.3%	7.3%
<b>2023</b>	\$580.67	\$1,625.93	6.4%	7.4%

\* Based on the 2023 Segal Health Plan Cost Trend Survey

# Budget Projections

12 Months Ending	Aggregate			PPPM		
	Dec-22	Dec-23	Dec-24	Dec-22	Dec-23	Dec-24
<b>Income</b>						
City Contributions	\$4,977,200	\$5,278,500	\$5,663,700	\$864.10	\$916.41	\$983.28
Employee Contributions	1,249,900	1,317,800	1,407,600	217.00	228.78	244.38
Retiree/COBRA Contributions	140,800	148,700	159,100	24.44	25.82	27.62
<b>Total Income</b>	<b>\$6,367,900</b>	<b>\$6,745,000</b>	<b>\$7,230,400</b>	<b>\$1,105.54</b>	<b>\$1,171.01</b>	<b>\$1,255.28</b>
<b>Expenses</b>						
Medical	\$3,810,300	\$4,045,200	\$4,296,500	\$661.51	\$702.29	\$745.92
Prescription Drug	1,592,100	1,719,500	1,857,000	276.41	298.52	322.40
Prescription Drug Rebates	(398,000)	(429,900)	(464,300)	(69.10)	(74.64)	(80.61)
Dental Premium	309,300	309,300	318,500	53.70	53.70	55.30
Vision Premium	42,900	42,900	44,200	7.45	7.45	7.67
Life Insurance Premium	85,300	85,300	85,300	14.81	14.81	14.81
Stop-Loss Insurance Premium	660,100	759,200	873,000	114.60	131.81	151.56
ASO / EAP Fees	207,600	207,600	213,800	36.04	36.04	37.12
ACA Fees	3,200	3,300	3,400	0.56	0.57	0.59
<b>Total Expenses</b>	<b>\$6,312,800</b>	<b>\$6,742,400</b>	<b>\$7,227,400</b>	<b>\$1,095.98</b>	<b>\$1,170.55</b>	<b>\$1,254.76</b>
<b>Operating Surplus (Deficit)</b>	<b>\$55,100</b>	<b>\$2,600</b>	<b>\$3,000</b>	<b>\$9.56</b>	<b>\$0.46</b>	<b>\$0.52</b>
<b>Enrollment</b>	<b>480</b>	<b>480</b>	<b>480</b>	<b>480</b>	<b>480</b>	<b>480</b>
<b>Beginning Fund Assets</b>	<b>\$1,945,284</b>	<b>\$2,000,384</b>	<b>\$2,002,984</b>			
<b>Ending Fund Assets</b>	<b>\$2,000,384</b>	<b>\$2,002,984</b>	<b>\$2,005,984</b>			
<b>Reserve Months</b>	<b>3.6</b>	<b>3.3</b>	<b>3.1</b>			
<b>Suggested Reserves</b>						
Claims Fluctuation	\$2,267,000	\$2,416,700	\$2,577,200			
Months	4.3	4.3	4.3			
<b>Reserve (Shortfall)/Surplus</b>	<b>(\$266,616)</b>	<b>(\$413,716)</b>	<b>(\$571,216)</b>			

Notes:

- Fund assets are net of incurred but not reported claims.
- Medical and prescription drug claims projections are based on data through July 31, 2022.

# Assumptions

	2022	2023	2024
<b>Trend on Expenses</b>			
Medical	7%	7%	7%
Prescription Drug	8%	8%	8%
Dental Premium	Rate Hold	Rate Hold	3%
Vision Premium	Rate Hold	Rate Hold	3%
Life Insurance Premium	Rate Hold	Rate Hold	0%
Accidental Death and Dismemberment	Rate Hold	Rate Hold	0%
Stop-Loss Insurance Premium	1st Year Rate	15%	15%
ASO Fees	Rate Hold	Rate Hold	3%
<b>Enrollment</b>			
Actives	467	467	467
Retirees/COBRA	13	13	13

Notes:

- The percentage changes for self-funded medical and prescription drug are based on trend factors.
- The percentage changes shown for the remaining expenses, are based on actual premiums and fees if known or illustrative increases if unknown.
- Historical premiums and fees are found on page 12 and 13 of this report.

*The projections in this report are estimates of future costs and are based on information available to Segal at the time the projections were made. Segal has not audited the information provided. Projections are not a guarantee of future results. Actual experience may differ due to, but not limited to, such variables as changes in the regulatory environment, local market pressure, trend rates, and claims volatility. The accuracy and reliability of projections decrease as the projection period increases.*

*The Coronavirus (COVID-19) pandemic continues to evolve and will likely continue to impact the US economy and health plan claim projections for most Health Plan Sponsors. As a result, projections could be significantly altered by emerging events. At this point, the full impact on Health Plan claim costs are uncertain. Unless specifically noted, this current report does not include any adjustments such as changes in eligibility, income, increases in healthcare costs or decreased investment returns. Additionally, the potential for federal or state fiscal relief is also not contemplated in these budget projections. Given the high level of uncertainty and fluidity of the current events, some plans may seek periodic updated estimates throughout the year to closely monitor health plan budget projections. Additional projections may be out of scope.*

# Medical and Prescription Drug Large Claimant Exhibit

	January 1, 2019 - December 31, 2019		January 1, 2020 - December 31, 2020		January 1, 2021 - December 31, 2021		January 1, 2022 - July 31, 2022		Total	
	Number of Claimants	Dollar Amount	Number of Claimants	Dollar Amount	Number of Claimants	Dollar Amount	Number of Claimants	Dollar Amount	Number of Claimants	Dollar Amount
\$50,000 - \$99,999	7	\$482,832	8	\$510,735	12	\$809,408	3	\$219,778	30	\$2,022,752
\$100,000 - \$149,999	1	\$113,596	3	\$350,277	7	\$859,854	4	\$472,319	15	\$1,796,046
\$150,000 - \$199,999	0	\$0	1	\$187,358	1	\$154,718	0	\$0	2	\$342,076
\$200,000 - \$249,999	1	\$212,195	0	\$0	0	\$0	0	\$0	1	\$212,195
\$250,000 - \$499,999	0	\$0	2	\$579,352	0	\$0	1	\$296,441	3	\$875,793
\$500,000 - \$999,999	0	\$0	0	\$0	1	\$522,055	0	\$0	1	\$522,055
Greater than or Equal to \$1 million	0	\$0	1	\$1,011,624	0	\$0	0	\$0	1	\$1,011,624
<b>Total</b>	<b>9</b>	<b>\$808,623</b>	<b>15</b>	<b>\$2,639,346</b>	<b>21</b>	<b>\$2,346,034</b>	<b>8</b>	<b>\$988,538</b>	<b>53</b>	<b>\$6,782,542</b>
Percent Change from Previous Year			66.7%	226.4%	40.0%	-11.1%	-61.9%	-57.9%		
<b>Total Claims</b>	<b>\$4,270,798</b>		<b>\$5,820,368</b>		<b>\$5,721,037</b>		<b>\$3,162,841</b>		<b>\$18,975,043</b>	
Percent of Total Claims	18.9%		45.3%		41.0%		31.3%		35.7%	

Data from 2019 and 2020 is provided by Anthem. Data from 2021 includes Anthem run-out and data from UMR. Data from January through July 2022 is from UMR.

# 2023 Renewals

The budget projections and monthly contribution rates reflect the following renewal rates:

- **ASO Fees and Stop-Loss Premium**

- UnitedHealthcare (UHC) replaced Anthem as the new administrative services and stop-loss vendor effective January 1, 2021. The current UHC fees are guaranteed for 3 years through December 31, 2023.
- The 2023 stop-loss premium rate reflects an assumed 15% increase to the current premium. The 2023 renewal is expected to be ready in October 2022.

- **Dental Premium**

- Delta Dental replaced Cigna as the new dental services vendor effective January 1, 2021. The current premium rates were guaranteed for 2 years through December 31, 2022.
- Delta Dental initially proposed a 4% increase to premium rates which would have been effective for 2 years through December 31, 2024. Following our negotiations with Delta Dental, they have agreed to hold the current rate for one year, effective January 1, 2023 through December 31, 2023.

- **Symetra Life and AD&D Premium**

- The current premium rates are guaranteed for 3 years through December 31, 2023.
- Life and AD&D contribution rates will not change consistent with the rate guarantee.

- **Long Term Disability Premium**

- MetLife replaced Guardian as the new long-term disability vendor effective January 1, 2021. The current premium rate is guaranteed for 3 years through December 31, 2023.



# City Contribution Structure

- **Medical & Prescription Drug** – The City pays 100% of the medical and prescription drug costs for single coverage; whereas, the City's cost share for family coverage is 75% with the employee covering the other 25%.
- **Dental** – The City and employee each pay a portion for both single and family coverage. For single coverage, the City's cost share is 70%. For family coverage, the City's cost share is 65%.
- **Life** – The City provides 1.5 times the annual salary in life insurance benefits at no cost to the employee. Employees can purchase additional life insurance coverage as a voluntary benefit at full cost.
- **Vision** – Vision coverage is offered on a voluntary basis, and 100% is paid by employees.

# Current 2022 Monthly Contribution Rates

<b>City Contributions</b>	<b>Single</b>	<b>Family</b>		
PPO	\$545.96	\$1,146.54		
Dental Insurance	\$19.58	\$48.34		
Employee Basic Life Insurance	Contributions vary by age and salary			
<b>Employee Contributions</b>	<b>Single</b>	<b>Family</b>	<b>Employee + Spouse</b>	<b>Employee + Child(ren)</b>
PPO	\$0.00	\$382.18		
Dental Insurance	\$8.38	\$26.02		
Vision - Exam Only	\$1.44	\$4.22	\$2.72	\$2.88
Vision - Plan H	\$5.34	\$15.66	\$10.12	\$10.66
Employee Supplemental Life - \$50,000	Contributions vary by age			
Spouse Voluntary Life - \$25,000	Contributions vary by age			
Child(ren) Voluntary Life - \$10,000		\$0.70 per child		
<b>COBRA/Retiree Contributions</b>	<b>Single</b>	<b>Family</b>	<b>Employee + Spouse</b>	<b>Employee + Child(ren)</b>
PPO	\$556.88	\$1,559.30		
Dental Insurance	\$28.52	\$75.84		
Vision - Exam Only	\$1.48	\$4.30	\$2.78	\$2.94
Vision - Plan H	\$5.44	\$15.98	\$10.32	\$10.88

# Projected 2023 Monthly Contribution Rates

<b>City Contributions</b>	<b>Single</b>	<b>% Change</b>	<b>Family</b>	<b>% Change</b>				
PPO	\$580.67	6.4%	\$1,219.45	6.4%				
Dental Insurance	\$19.58	0.0%	\$48.34	0.0%				
Employee Basic Life Insurance	Contributions vary by age and salary							
<b>Employee Contributions</b>	<b>Single</b>	<b>% Change</b>	<b>Family</b>	<b>% Change</b>	<b>Employee + Spouse</b>		<b>Employee + Child(ren)</b>	
PPO	\$0.00	0%	\$406.48	6.4%				
Dental Insurance	\$8.38	0.0%	\$26.02	0.0%				
Vision - Exam Only	\$1.44	0.0%	\$4.22	0.0%	\$2.72	0.0%	\$2.88	0.0%
Vision - Plan H	\$5.34	0.0%	\$15.66	0.0%	\$10.12	0.0%	\$10.66	0.0%
Employee Supplemental Life - \$50,000								
Spouse Voluntary Life - \$25,000								
Child(ren) Voluntary Life - \$10,000								
<b>COBRA/Retiree Contributions</b>	<b>Single</b>	<b>% Change</b>	<b>Family</b>	<b>% Change</b>	<b>Employee + Spouse</b>		<b>Employee + Child(ren)</b>	
PPO	\$592.28	6.4%	\$1,658.46	6.4%				
Dental Insurance	\$28.52	0.0%	\$75.84	0.0%				
Vision - Exam Only	\$1.48	0.0%	\$4.30	0.0%	\$2.78	0.0%	\$2.94	0.0%
Vision - Plan H	\$5.44	0.0%	\$15.98	0.0%	\$10.32	0.0%	\$10.88	0.0%

# Historical Insurance Premium Rates & Vendor Fees

<b>Symetra Basic Life and AD&amp;D</b>	<b>01/01/2017</b>	<b>01/01/2018</b>	<b>01/01/2019</b>	<b>01/01/2020</b>	<b>01/01/2021</b>	<b>01/01/2022</b>	<b>01/01/2023</b>	<b>Next Renewal</b>
Life Premium Per \$1,000 of Coverage	\$0.098	\$0.098	\$0.115	\$0.115	\$0.098	\$0.098	\$0.098	01/01/2024
AD& D Premium Per \$1,000 of Coverage	\$0.020	\$0.020	\$0.020	\$0.020	\$0.020	\$0.020	\$0.020	01/01/2024
<b>Symetra Supplemental Life</b>	<b>01/01/2017</b>	<b>01/01/2018</b>	<b>01/01/2019</b>	<b>01/01/2020</b>	<b>01/01/2021</b>	<b>01/01/2022</b>	<b>01/01/2023</b>	<b>Next Renewal</b>
Premium Per \$1,000 of Coverage - By Age								
Under 25	\$0.05	\$0.05	\$0.05	\$0.05	\$0.04	\$0.04	\$0.04	01/01/2024
25 - 29	\$0.05	\$0.05	\$0.05	\$0.05	\$0.04	\$0.04	\$0.04	
30 - 34	\$0.05	\$0.05	\$0.05	\$0.05	\$0.04	\$0.04	\$0.04	
35 - 39	\$0.08	\$0.08	\$0.08	\$0.08	\$0.06	\$0.06	\$0.06	
40 - 44	\$0.12	\$0.12	\$0.12	\$0.12	\$0.10	\$0.10	\$0.10	
45 - 49	\$0.19	\$0.19	\$0.19	\$0.19	\$0.15	\$0.15	\$0.15	
50 - 54	\$0.33	\$0.33	\$0.33	\$0.33	\$0.24	\$0.24	\$0.24	
55 - 59	\$0.53	\$0.53	\$0.53	\$0.53	\$0.36	\$0.36	\$0.36	
60 - 64	\$0.71	\$0.71	\$0.71	\$0.71	\$0.49	\$0.49	\$0.49	
65 - 69	\$1.11	\$1.11	\$1.11	\$1.11	\$0.73	\$0.73	\$0.73	
70 - 74	\$1.67	\$1.67	\$1.67	\$1.67	\$1.57	\$1.57	\$1.57	
75 +	\$2.90	\$2.90	\$2.90	\$2.90	\$2.73	\$2.73	\$2.73	
Child Rate	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07	
<b>Anthem Specific Stop-Loss</b>	<b>01/01/2017</b>	<b>01/01/2018</b>	<b>01/01/2019</b>	<b>01/01/2020</b>	<b>01/01/2021</b>	<b>01/01/2022</b>	<b>01/01/2023</b>	<b>Next Renewal</b>
Single		\$40.24	\$45.07	\$65.73				Terminated
Family		\$128.82	\$144.28	\$141.40				
Composite	\$81.90							
Specific Deductible	\$150,000	\$150,000	\$150,000	\$150,000				
<b>UnitedHealthcare Specific Stop-Loss</b>	<b>01/01/2017</b>	<b>01/01/2018</b>	<b>01/01/2019</b>	<b>01/01/2020</b>	<b>01/01/2021</b>	<b>01/01/2022</b>	<b>01/01/2023</b>	<b>Next Renewal</b>
Single					\$67.38	\$57.57	TBD	01/01/2023
Family					\$168.45	\$173.57	TBD	
Composite								
Specific Deductible					\$150,000	\$175,000	TBD	

# Historical Insurance Premium Rates & Vendor Fees

continued

<b>Anthem BCBS Medical and Drug ASO / EAP</b>	<b>01/01/2017</b>	<b>01/01/2018</b>	<b>01/01/2019</b>	<b>01/01/2020</b>	<b>01/01/2021</b>	<b>01/01/2022</b>	<b>01/01/2023</b>	<b>Next Renewal</b>
Per Employee Per Month	\$41.10	\$41.10	\$41.10	\$41.10				Terminated
<b>UnitedHealthcare Medical and Drug ASO / EAP</b>								
Per Employee Per Month					\$32.77	\$32.77	\$32.77	01/01/2024
<b>Cigna Dental</b>	<b>01/01/2017</b>	<b>01/01/2018</b>	<b>01/01/2019</b>	<b>01/01/2020</b>	<b>01/01/2021</b>	<b>01/01/2022</b>	<b>01/01/2023</b>	<b>Next Renewal</b>
Single	\$26.74	\$28.57	\$28.57	\$30.00				
Family	\$71.05	\$75.99	\$75.99	\$79.79				
<b>Delta Dental</b>								
Single					\$27.96	\$27.96	\$27.96	01/01/2025
Family					\$74.36	\$74.36	\$74.36	
<b>EyeMed Vision Exam Only</b>	<b>01/01/2017</b>	<b>01/01/2018</b>	<b>01/01/2019</b>	<b>01/01/2020</b>	<b>01/01/2021</b>	<b>01/01/2022</b>	<b>01/01/2023</b>	<b>Next Renewal</b>
Single	\$1.43	\$1.43	\$1.43	\$1.43	\$1.43	\$1.43	\$1.43	01/01/2024
EE + 1	\$2.72	\$2.72	\$2.72	\$2.72	\$2.72	\$2.72	\$2.72	
EE + Children	\$2.87	\$2.87	\$2.87	\$2.87	\$2.87	\$2.87	\$2.87	
Family	\$4.22	\$4.22	\$4.22	\$4.22	\$4.22	\$4.22	\$4.22	
<b>EyeMed Vision Plan H</b>	<b>01/01/2017</b>	<b>01/01/2018</b>	<b>01/01/2019</b>	<b>01/01/2020</b>	<b>01/01/2021</b>	<b>01/01/2022</b>	<b>01/01/2023</b>	<b>Next Renewal</b>
Single	\$5.33	\$5.33	\$5.33	\$5.33	\$5.33	\$5.33	\$5.33	01/01/2024
EE + 1	\$10.12	\$10.12	\$10.12	\$10.12	\$10.12	\$10.12	\$10.12	
EE + Children	\$10.65	\$10.65	\$10.65	\$10.65	\$10.65	\$10.65	\$10.65	
Family	\$15.65	\$15.65	\$15.65	\$15.65	\$15.65	\$15.65	\$15.65	

# Appendix: 2021 Financial Statement

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
<b>Beginning Balance</b>	\$3,229,976	\$3,342,933	\$3,248,224	\$3,302,107	\$3,160,424	\$3,097,308	\$2,941,561	\$2,795,841	\$2,832,465	\$3,002,364	\$3,173,137	\$3,058,081	\$3,229,976
<b>Income</b>													
City Contributions	\$399,629	\$397,127	\$396,562	\$410,795	\$397,996	\$391,275	\$19,940	\$770,799	\$205,394	\$574,547	\$389,998	\$425,198	\$4,779,259
Employee Contributions <sup>1</sup>	114,370	109,716	109,070	114,357	110,171	109,586	26,358	198,278	60,509	156,529	115,254	127,861	1,352,061
Interest Income	-	-	-	-	-	-	-	-	-	1,767	-	-	1,767
<b>Total</b>	<b>\$513,999</b>	<b>\$506,843</b>	<b>\$505,632</b>	<b>\$525,152</b>	<b>\$508,167</b>	<b>\$500,861</b>	<b>\$46,298</b>	<b>\$969,078</b>	<b>\$265,903</b>	<b>\$732,843</b>	<b>\$505,252</b>	<b>\$553,059</b>	<b>\$6,133,086</b>
<b>Expense</b>													
Medical <sup>2</sup>	\$218,912	\$363,626	\$221,043	\$512,841	\$527,229	\$419,746	(\$123,117)	\$698,869	\$168,247	\$369,352	\$339,303	\$736,051	\$4,452,104
Workplace Wellness Grant	-	-	-	-	-	-	-	-	-	(9,977)	-	-	(9,977)
Stop Loss Reimbursements	(17,294)	-	-	(140,803)	(235,912)	-	51,210	-	-	-	-	-	(342,799)
Prescription Drug	65,194	110,299	108,227	162,791	129,263	116,191	147,511	113,231	134,917	88,180	131,269	156,807	1,463,880
Prescription Drug Rebates <sup>3</sup>	-	-	-	-	-	-	-	-	(325,301)	-	-	-	(325,301)
Dental Premium	26,283	26,627	26,330	26,330	25,995	26,338	25,530	26,431	26,004	25,911	25,613	26,143	313,534
Vision Premium	3,707	3,698	3,652	3,636	3,623	3,659	3,585	3,683	3,573	3,580	3,521	3,623	43,541
Life Premium	7,333	7,408	7,299	7,698	7,414	7,309	7,309	7,017	7,117	7,094	7,035	7,152	87,186
Stop-Loss Premium	62,967	62,091	59,227	60,238	57,610	57,576	58,014	59,294	55,319	56,566	57,239	57,206	703,346
Medical Administration	48,842	24,706	22,949	31,178	52,944	22,717	19,048	20,114	13,673	18,357	52,199	19,756	346,482
Special Events & Promotions	(14,900)	180	105	10	200	155	10	454	5	91	10	(14,995)	(28,675)
ACA Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Administration <sup>4</sup>	-	2,917	2,917	2,917	2,917	2,917	2,917	3,360	12,450	2,917	4,119	2,922	43,267
<b>Total</b>	<b>\$401,042</b>	<b>\$601,552</b>	<b>\$451,749</b>	<b>\$666,835</b>	<b>\$571,282</b>	<b>\$656,609</b>	<b>\$192,017</b>	<b>\$932,454</b>	<b>\$96,004</b>	<b>\$562,070</b>	<b>\$620,309</b>	<b>\$994,664</b>	<b>\$6,746,587</b>
Operating Surplus/(Deficit)	\$112,957	(\$94,708)	\$53,883	(\$141,683)	(\$63,115)	(\$155,748)	(\$145,720)	\$36,624	\$169,899	\$170,773	(\$115,056)	(\$441,605)	(\$613,501)
<b>Ending Balance</b>	<b>\$3,342,933</b>	<b>\$3,248,224</b>	<b>\$3,302,107</b>	<b>\$3,160,424</b>	<b>\$3,097,308</b>	<b>\$2,941,561</b>	<b>\$2,795,841</b>	<b>\$2,832,465</b>	<b>\$3,002,364</b>	<b>\$3,173,137</b>	<b>\$3,058,081</b>	<b>\$2,616,475</b>	<b>\$2,616,475</b>
Active/COBRA Lives	489	486	487	487	487	483	476	477	481	475	473	470	481
Retiree Lives	9	9	9	10	10	10	12	11	9	10	11	11	10
<b>Total</b>	<b>498</b>	<b>495</b>	<b>496</b>	<b>497</b>	<b>497</b>	<b>493</b>	<b>488</b>	<b>488</b>	<b>490</b>	<b>485</b>	<b>484</b>	<b>481</b>	<b>491</b>

<sup>1</sup> Employee contributions include Retiree and COBRA contributions.

<sup>2</sup> Medical and prescription drug payments are combined on the financial statements prepared by the City.

We have estimated monthly medical claims using monthly prescription drug claims as reported by the network carriers.

<sup>3</sup> Prescription drug rebates from UHC are received on a quarterly basis.

<sup>4</sup> Administration Expense includes "Operating Equipment" and "Building Improvements" line items from financial statements.

# Appendix: 2022 YTD Financial Statement

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Total</u>
<b>Beginning Balance</b>	\$2,616,475	\$2,796,174	\$2,911,630	\$3,057,491	\$2,918,729	\$2,855,614	\$2,699,861	\$2,616,475
<b>Income</b>								
City Contributions	\$424,682	\$421,033	\$417,552	\$407,907	\$410,025	\$397,199	\$406,277	\$2,884,674
Employee Contributions <sup>1</sup>	118,716	109,147	118,545	112,854	110,076	113,738	114,022	797,098
Interest Income	-	-	-	-	500	150	122	772
<b>Total</b>	<b>\$543,397</b>	<b>\$530,180</b>	<b>\$536,097</b>	<b>\$520,760</b>	<b>\$520,601</b>	<b>\$511,087</b>	<b>\$520,421</b>	<b>\$3,682,544</b>
<b>Expense</b>								
Medical <sup>2</sup>	\$267,048	\$193,034	\$179,471	\$453,994	\$408,642	\$384,964	\$188,520	\$2,075,673
Workplace Wellness Grant	-	-	-	-	-	-	-	-
Stop Loss Reimbursements	-	(10,894)	-	-	-	-	-	(10,894)
Prescription Drug	109,220	117,631	153,285	124,696	124,194	149,977	264,622	1,043,625
Prescription Drug Rebates <sup>3</sup>	(128,673)	-	-	(95,960)	-	-	-	(224,634)
Dental Premium	26,218	26,255	26,366	25,836	25,687	25,390	24,691	180,442
Vision Premium	3,594	3,599	3,570	3,543	3,527	3,537	3,496	24,866
Life Premium	7,332	7,153	7,238	7,252	7,143	6,939	6,703	49,760
Stop-Loss Premium	55,819	56,108	56,222	54,777	54,200	54,432	53,105	384,662
Medical Administration	19,751	17,718	20,905	18,759	19,167	19,153	19,275	134,728
Special Events & Promotions	475	1,205	101	93	(4,282)	(632)	(533)	(3,572)
ACA Fees	-	-	-	-	-	-	-	-
Administration <sup>4</sup>	2,917	2,917	2,917	2,917	2,917	2,917	2,917	20,417
<b>Total</b>	<b>\$363,699</b>	<b>\$414,723</b>	<b>\$450,076</b>	<b>\$595,907</b>	<b>\$641,195</b>	<b>\$646,678</b>	<b>\$562,795</b>	<b>\$3,675,072</b>
Operating Surplus/(Deficit)	\$179,698	\$115,456	\$86,022	(\$75,146)	(\$120,594)	(\$135,591)	(\$42,374)	\$7,471
<b>Ending Balance</b>	<b>\$2,796,174</b>	<b>\$2,911,630</b>	<b>\$2,997,652</b>	<b>\$2,982,345</b>	<b>\$2,798,135</b>	<b>\$2,720,023</b>	<b>\$2,657,487</b>	<b>\$2,657,487</b>
Active/COBRA Lives	470	469	468	464	453	447	441	459
Retiree Lives	11	11	11	10	11	11	11	11
<b>Total</b>	<b>481</b>	<b>480</b>	<b>479</b>	<b>474</b>	<b>464</b>	<b>458</b>	<b>452</b>	<b>470</b>

<sup>1</sup> Employee contributions include Retiree and COBRA contributions.

<sup>2</sup> Medical and prescription drug payments are combined on the financial statements prepared by the City.

We have estimated monthly medical claims using monthly prescription drug claims as reported by the network carriers.

<sup>3</sup> Prescription drug rebates from UHC are received on a quarterly basis. Includes pharmacy credit.

<sup>4</sup> Administration Expense includes "Operating Equipment" and "Building Improvements" line items from financial statements.