

**Report to  
The Honorable Mayor  
and City Council**

**City of Joplin, Missouri**



**Financial and Compliance Audit  
For the year ended October 31, 2021**

**Hood and Associates CPAs PC  
*Certified Public Accountants***

# **Hood & Associates CPAs PC**

## ***Certified Public Accountants***

- Serving Missouri, Kansas, Oklahoma, and Texas since 1975.
- Formally Cochran Head Vick & Co. P.C.
- Peer Review – We have been awarded the highest rating given as a result of our peer review.
- Member of-
  - American Institute of Certified Public Accountants (AICPA)
  - AICPA Government Audit Quality Center
  - AICPA Employee Benefit Plan Audit Quality Center
  - One (1) members of our governmental services audit team is a member of the GFOA Special Review Committee
  - Licensed in Missouri, Kansas, Oklahoma, and Texas

# Scope of Audit

- Comprehensive Annual Financial Report
- Single Audit
- Policemen's and Firemen's Pension Plan Audit
- Passenger Facility Charge Audit

# Our Responsibilities

Conduct our audit in accordance with Generally Accepted Auditing Standards, Government Auditing Standards, and Uniform Guidance.	
Plan and perform our audit to obtain reasonable, not absolute, assurance that the basic financial statements are free of material misstatement.	
Report on internal controls over financial reporting and compliance with laws and regulations.	

The Auditing Standards Board of the American Institute of Certified Public Accountants (AICPA) recommends that we communicate the following matters to the Governing Board:

Illegal Acts – None came to our attention as a result of performing our audit procedures.	
Changes in Significant Accounting Policies – The City implemented Governmental Accounting Standard Board (GASB) Statement No. 84 - <i>Fiduciary Activities</i> .	
No difficulties or disagreements with management.	
Cooperation – Full access to books and records.	

# Financial and Compliance Audit addresses three basic questions:

<b>Question</b>	<b>Answers</b>
Are the financial statements free of material misstatement?	We have issued an unmodified opinion that the financial statements are fairly presented in all material respects
Are internal controls over financial reporting adequately designed and operating effectively?	We did not identify any deficiencies in internal control that we consider to be material weaknesses.
Did the City of Joplin, Missouri comply, in all material respects, with the finance-related laws and regulations?	In our opinion the City of Joplin, Missouri complied in all material respects with the finance-related laws and regulations that govern their operations.

# Other Management Letter Comments

Other Management Letter Comments –  
Contains suggestions for best practices and possible improvements in internal control noted in the conduct of the audit.

- American Rescue Plan Act Funds
- Future Accounting Pronouncements

# *Hood and Associates CPAs* *Certified Public Accountants*

**We appreciate the opportunity to serve as the auditor  
for  
the City of Joplin, Missouri**