

**CITY OF JOPLIN
COUNCIL AGENDA ITEM**

ITEM

Council Bill 2022-501 – Approving a budget amendment for FY 2021

MEETING DATE

February 22, 2022

ORIGINATING DEPT

Finance

ATTACHMENTS

CB 2022-501 Ordinance; Schedule “A” Budget Amendment

REVIEWED BY

Department Head: Leslie Haase; City Attorney: Peter Edwards; City Manager: Nick Edwards

SUMMARY

This Council Bill amends the adopted 2020-2021 Budget of the City of Joplin.

BACKGROUND

In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

Here is an explanation for the items in Schedule A:

- Amending various departments for wages and fringe benefit changes.
- Amending various departments for operational supplies and related operating changes.
- Amending the museum for donated equipment received.
- Amending various departments for depreciation expense.
- Amending health self-insurance fund and general liability insurance fund for year-end claims adjustments.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. This budget amendment increases expenditures by \$3,287,000.00.

This is not a projection of ending fund balance in the various funds, but merely budgeted expenditures compared to actual expenditures to ensure compliance with the charter. The actual increase or decrease to various fund balances will not be known until the annual audit is complete.

FUNDING SOURCE

This item is not applicable for budget amendments.

RECOMMENDATION

Staff recommends approval of this council bill on an emergency basis.