
REQUESTED COUNCIL MEETING DATE: JULY 5, 2016

ITEM: COUNCIL BILL No. 2016-514

ORIGINATING DEPARTMENT: FINANCE DEPARTMENT

ATTACHMENT: Real Estate Contract; Quit Claim Deed

Department Head: Leslie Haase

Community Planning Director: Troy Bolander

City Attorney: Peter Edwards

City Manager: Sam Anselm

INTRODUCTION:

This Council Bill approves a real estate contract on the sale of 726 Kentucky.

DISCUSSION:

The City was contacted by the adjacent property owner, the Salvation Army, about selling 726 Kentucky. Due to the size and industrial zoning of the lot, it is a non-buildable lot and only has value to the adjacent property owner. Therefore, Zoning and Planning does not have to declare the property as surplus and the city is not required to accept bids for the sale. The selling price of the property, which is the appraised value, is \$5,500.00. The Salvation Army has already issued a check for this property sale, pending approval of this real estate contract and quit claim deed by the City Council. The quit claim deed will be executed with signatures from the corporate office.

RECOMMENDATION:

City Staff recommends this Council Bill be approved on an emergency basis.