

Minutes of the September 19, 2019
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER

The regular meeting of the September 19, 2019 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Gary Shaw at 9:30 a.m.

Roll Call: Present: Jared Delzell, Marshall Hogue, Mike McGavran, Larry Swinehart, Mayor Gary Shaw, Finance Director Leslie Haase, and City Attorney Peter Edwards. Also, in attendance; Debby Woodin. **Absent:** John Alford and Adam Grimes.

APPROVAL OF MINUTES: Motion by Larry Swinehart, second by Marshall Hogue, to approve the August 22 minutes. Motion passed.

UNFINISHED BUSINESS:

NEW BUSINESS:

Financials: Leslie stated the pension plan started the month of August with a balance of \$43,772,946 and the ending balance was \$43,768,608.

Call with Segal Marco: Leslie stated she had emailed out information to the board regarding Segal; she passed that information around as she got them on the phone to talk more regarding the fund. Jeff and Rob from Segal spoke to the board via phone; they asked for any questions regarding the information they had sent. Rob mentioned the information was some of the same they spoke about at last month's meeting. He proceeded to go over that information. There were some comments from the board on this information. Motion by Marshall Hogue, second by Jared Delzell to accept the recommendation by Segal as presented. Motion passed. Rob stated he would be sending over the fund documents to get in the attorney's hands. They stated they will be at the meeting next month to discuss performance and go over private credit education as well.

RETIREMENTS AND TERMINATIONS: Brett Kohler with the Police department left after 10 years and 2 months. We owe him \$42,880.76. Motion by Jared Delzell, second by Larry Swinehart to pay Brett Kohler. Motion passed. Zachary Hunt with the Police department left after 1 month. We owe him \$370.02. Motion by Jared Delzell, second by Larry Swinehart to pay Zachary Hunt. Motion passed. Justin Sellers with the Fire department left after 7 months. We owe him \$2,033.51. Motion by Mike McGavran, second by Jared Delzell to pay Justin Sellers. Motion passed.


OTHER BUSINESS: Marshall Hogue mentioned there is time available at Joplin Kiwanis Club; any October Tuesday for anyone to come speak regarding the up coming election. Leslie stated she will have Lynn Onstot contact him.

Mayor Shaw mentioned staff has been working with the Citizen's group about Prop B and met the evening before; the Chamber has been very active and both Union Groups-Police and Fire have been working very hard; another example to be more transparent as a City.

Set date of next regular meeting: Thursday, October 17, 2019 at 9:30 a.m.

Motion by Marshall Hogue, second by Jared Delzell to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 9:50 a.m.

Submitted,



Roschelle Forsythe, Secretary

**CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
AUGUST 2019**

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	280,061.90	37,496,874.20	5,996,009.94	43,772,946.04
Employer contributions	234,239.36			234,239.36
Employee contributions	100,792.20			100,792.20
Lump sum distribution -	(186,491.63)			(186,491.63)
Pension payments	(294,713.93)			(294,713.93)
Investment activity	334.95	73,320.86	73,175.48	146,831.29
Miscellaneous Income	-	-	-	-
Conference Fees	(125.00)			(125.00)
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Legal Fees	(750.00)			(750.00)
Administration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
Hartford Insurance Payment	(3,655.24)			(3,655.24)
Travel Reimbursement	-			-
Membership Dues	-			-
Holliday Reporting	(465.50)			(465.50)
Springfield Neurological	-			-
Transfer to/ from another trust	-	-	-	-
Ending balance	<u>129,227.11</u>	<u>37,570,195.06</u>	<u>6,069,185.42</u>	<u>43,768,607.59</u>
Total increase (decrease)	<u>(150,834.79)</u>	<u>73,320.86</u>	<u>73,175.48</u>	<u>(4,338.45)</u>