

**CITY OF JOPLIN
COUNCIL AGENDA ITEM**

ITEM

Council Bill 2022-528 – Approval of a Real Estate Contract

MEETING DATE

August 15, 2022

ORIGINATING DEPT

Finance

ATTACHMENTS

CB 2022-528 Ordinance; Exhibit “A” Real Estate Purchase Contract; Map of 1405 to 1419 East 20th Street; Bid Tabulation

REVIEWED BY

Department Head: Leslie Haase; City Attorney: Peter Edwards; City Manager: Nick Edwards

SUMMARY

This Council Bill approves a real estate contract for the sale of one parcel located at 1405 to 1419 East 20th Street.

BACKGROUND

The City declared several pieces of buildable property as excess and offered them for sale with a bid opening of July 20, 2022. The properties were listed with a minimum bid price of 90% of the appraised value.

The City received three bids for 1405 to 1419 East 20th Street, which had a minimum bid price of \$40,000.00. Ledford Construction submitted the best bid with a sales price of \$52,000.00. The property is currently zoned C-1 and contains approximately 49,780 square feet of land.

The City will complete the sale of this parcel on or before September 30, 2022.

FUNDING SOURCE

This item is not applicable for this council bill.

RECOMMENDATION

Staff recommends approval of this council bill on an emergency basis.