

**CITY OF JOPLIN  
COUNCIL AGENDA ITEM**

**ITEM**

Council Bill 2021-540 – Approval of a Real Estate Contract

**MEETING DATE**

December 6, 2021

**ORIGINATING DEPT**

Finance

**ATTACHMENTS**

CB 2021-540 Ordinance; Exhibit “A” Real Estate Purchase Contract; Map of 1403 Valley; Bid Tabulation

**REVIEWED BY**

Department Head: Leslie Haase; Planning and Development Director: Troy Bolander; City Attorney: Peter Edwards; City Manager: Nick Edwards

**SUMMARY**

This Council Bill approves a real estate contract for the sale of one parcel located at 1403 Valley.

**BACKGROUND**

The City declared several pieces of buildable property as excess and offered them for sale with a bid opening of November 11, 2021. The properties were listed with a minimum bid price of 90% of the appraised value.

The City received two bids for 1403 Valley, which had a minimum bid price of \$5,350.00. Travis Ledford, with Travis Ledford Construction, submitted the best bid with a sales price of \$9,000.00. The property is currently zoned R-2 and contains approximately 5,950 square feet of land.

The City will complete the sale of this parcel at a closing at First American Title on or before December 31, 2021. Payment in full will be received upon closing.

**FUNDING SOURCE**

This item is not applicable for this council bill.

**RECOMMENDATION**

Staff recommends approval of this council bill on an emergency basis.