

**CITY OF JOPLIN
COUNCIL AGENDA ITEM**

ITEM

Council Bill 2021-539 – Approval of a Real Estate Contract

MEETING DATE

December 6, 2021

ORIGINATING DEPT

Finance

ATTACHMENTS

CB 2021-539 Ordinance; Exhibit “A” Real Estate Purchase Contract; Map of 1710 Pearl Avenue; Bid Tabulation

REVIEWED BY

Department Head: Leslie Haase; Planning and Development Director: Troy Bolander; City Attorney: Peter Edwards; City Manager: Nick Edwards

SUMMARY

This Council Bill approves a real estate contract for the sale of one parcel located at 1710 Pearl Avenue.

BACKGROUND

The City declared several pieces of buildable property as excess and offered them for sale with a bid opening of November 11, 2021. The properties were listed with a minimum bid price of 90% of the appraised value.

The City received four bids for 1710 Pearl Avenue, which had a minimum bid price of \$6,000.00. Travis Ledford, with Travis Ledford Construction, submitted the best bid with a sales price of \$15,000.00. The property is currently zoned R-1 and contains approximately 6,700 square feet of land.

The City will complete the sale of this parcel at a closing at First American Title on or before December 31, 2021. Payment in full will be received upon closing.

FUNDING SOURCE

This item is not applicable for this council bill.

RECOMMENDATION

Staff recommends approval of this council bill on an emergency basis.