

**CITY OF JOPLIN
COUNCIL AGENDA ITEM**

ITEM

Council Bill 2021-522 – Approving a budget amendment for FY 2021

MEETING DATE

October 18, 2021

ORIGINATING DEPT

Finance

ATTACHMENTS

CB 2021-522 Ordinance; Schedule “A” Budget Amendment

REVIEWED BY

Department Head: Leslie Haase; City Attorney: Peter Edwards; City Manager: Nick Edwards

SUMMARY

This Council Bill amends the adopted 2020-2021 Budget of the City of Joplin.

BACKGROUND

In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

Here is an explanation for the items in Schedule A:

- Amending various departments for utilities, such as telephone charges, electric charges, gas charges, water charges, wastewater charges, and freight charges.
- Amending various departments for fuel costs and central garage repairs.
- Amending various departments for COVID-19 related costs.
- Amending various departments for repairs and contracts.
- Amending health self-insurance fund, worker’s compensation and general liability insurance fund for claims costs.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. This budget amendment increases expenditures by \$5,946,400.00.

This is a budget amendment based on expected expenditures for the year. However, expenditures for the fiscal year will continue through December, while revenue accruals will also continue to be booked through this same time period. This is not a projection of ending fund balance in the various funds, but merely budgeted expenditures compared to actual expenditures to ensure compliance with the charter. The actual increase or decrease to various fund balances will not be known until the accrual entries are completed for the annual audit.

FUNDING SOURCE

This item is not applicable for budget amendments.

RECOMMENDATION

Staff recommends approval of this council bill on an emergency basis.