

**CITY OF JOPLIN
COUNCIL AGENDA ITEM**

ITEM

Council Bill 2021-503 – Approving a budget amendment for FY 2020

MEETING DATE

February 16, 2021

ORIGINATING DEPT

Finance

ATTACHMENTS

CB 2021-503 Ordinance; Schedule “A” Budget Amendment

REVIEWED BY

Department Head: Leslie Haase; City Attorney: Peter Edwards; City Manager: Nick Edwards

SUMMARY

This Council Bill amends the adopted 2019-2020 Budget of the City of Joplin.

BACKGROUND

In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

Here is an explanation for the items in Schedule A:

- Amending the pension sales tax fund for the actual pension plan contributions and LAGERS gap payments.
- Amending the SWM fund for the trash administration fee and grant regular wages.
- Amending the Infrastructure and Revolving funds for various projects and repairs.
- Amending the Golf Course for maintenance contracts, depreciation expense, and other costs.
- Amending bad debt expense and credit card fee in the Sewer fund.
- Amending health self-insurance fund and worker’s compensation fund for claims costs.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. This budget amendment increases expenditures by \$4,218,000.00.

FUNDING SOURCE

This item is not applicable for budget amendments.

RECOMMENDATION

Staff recommends approval of this council bill on an emergency basis.