

SHORT-TERM SOLUTIONS TO COVID-19 FINANCIAL IMPACT

AS OF JUNE 8, 2020

CITYWIDE SOLUTIONS (excluding capital project funds):

SOLUTION DESCRIPTION	ESTIMATED BUDGET IMPACT	ACTUAL IMPACT OF SOLUTION
<i>REVENUE:</i>		
Sell Surplus Property	Unknown	This option will return funds to fund balance. Additionally, operational expenditures such as maintenance, mowing, and utilities are reduced.
<i>EXPENDITURES:</i>		
Departments strive to meet the reduced expenditures shown in the projected 2020 financials.	\$12.4 million (all inclusive)	It is increasingly difficult to provide the same level of services to our citizens while reducing expenditures.
Freeze travel-related expenditures, except for those positions that must maintain professional certifications and critical training.	\$150,000	This impacts staff's ability to provide services to our citizens in more cost effective and efficient methods. Additionally, the growth and morale of employees is negatively impacted.
Postpone most of the remaining capital purchases that are not already in progress or complete.	\$7.3 million	Freezing capital merely postpones those purchases until the future, resulting in additional capital purchases in a given year. In turn, extending certain capital beyond its' useful life can result in additional maintenance costs.
Prior to advertising for vacancies, evaluate the vacancy for the potential to postpone filling until a later date.	Unknown	Unfilled positions impact the quality and level of services that is provided to our citizens, while requiring other employees to do their job in addition to components of the unfilled position.
For all overtime, encourage the use of compensatory time at the appropriate FLSA amount until such point the employee has reached the maximum amount of banked	\$100,000	This could result in mandatory overtime requirements, if employees aren't willing to work extra for comp time rather than overtime pay. This solution also impacts employee morale and the quality and level of services provided to our citizens.

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compensation time allowed by city policy.		
Prior to authorizing overtime, review the request and ensure the overtime is necessary to provide services to our citizens.	Included above	This is a fiscally prudent practice.
Continue with and prioritize telephone system upgrade.	Unknown	This solution will reduce expenditures city-wide.
If required, use fund balance reserves for a short-time period.	N/A	Using fund balance during emergencies is acceptable and can be a prudent short-term solution. However, this erodes the City's ability to undertake future projects, as well as replacement of large capital assets.

GENERAL FUND:

SOLUTION DESCRIPTION	ESTIMATED BUDGET IMPACT	ACTUAL IMPACT OF SOLUTION
<i>EXPENDITURES:</i>		
Reduce transfers to other funds, if possible.	Unknown	This reduces fund balance in the other funds, which erodes the City's ability to undertake future projects, as well as replacement of large capital assets.

CVB FUND:

SOLUTION DESCRIPTION	ESTIMATED BUDGET IMPACT	ACTUAL IMPACT OF SOLUTION
<i>EXPENDITURES:</i>		
Reduce volume of visitor guides printed in the current year.	\$5,000	While this change is necessitated by the impact to the travel industry as a whole, CVB also needs to attract visitors to our

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		community as we begin recovery from COVID-19. Reductions in this area impact the ability to attract visitors, which impacts our local hotels, restaurants and economy in general.
Postpone reprinting of history guides.	\$5,000	Freezing projects merely postpones these purchases until the future, resulting in additional purchases in a given year.
Review the current year grant program, due to the limitations of mass gatherings.	\$12,000	While this change is necessitated by COVID-19, reductions in this area impact the ability to attract visitors, which impacts our local hotels, restaurants and economy in general.

PARKS FUND:

SOLUTION DESCRIPTION	ESTIMATED BUDGET IMPACT	ACTUAL IMPACT OF SOLUTION
<i>REVENUE:</i>		
Potential rental of Memorial Hall for county court proceedings during COVID-19 social distancing requirements.	\$16,500	This will increase revenue in the parks fund.
<i>EXPENDITURES:</i>		
Reduce the number of pools opened for the 2020 season to one.	\$180,000	This cuts the level of service normally provided to our citizens, as well as impacts our economy through a reduction in the visitors to our community.
Review and manage the usage/number/hours of parks seasonal employees.	Unknown	This is a fiscally prudent practice.