

**CITY OF JOPLIN
COUNCIL AGENDA ITEM**

ITEM

Council Bill 2020-506 – Approving a budget amendment for FY 2020

MEETING DATE

May 18, 2020

ORIGINATING DEPT

Finance

ATTACHMENTS

CB 2020-506 Ordinance; Schedule “A” Budget Amendment

REVIEWED BY

Department Head: Leslie Haase; City Attorney: Peter Edwards; City Manager: Nick Edwards

SUMMARY

This Council Bill amends the adopted 2019-2020 Budget of the City of Joplin.

BACKGROUND

In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

Here is the explanation for the items in Schedule A:

- Amending the police department budget to replace four wrecked police cars in the amount of \$139,494.00 Amend the liability insurance expenditures in the amount of \$139,494.00 to transfer to the General Fund for the replacements. Amend revenue and expenditures in the General Fund in the amount of \$139,494.00 to replace the sedan.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. This budget amendment increases revenues by \$139,494.00 and expenditures by \$278,988.00.

FUNDING SOURCE

This item is not applicable for budget amendments.

RECOMMENDATION

Staff recommends approval of this council bill on an emergency basis to replace totaled police department vehicles as set forth in the charter.