

EXHIBIT “C”

4.9 PRIOR SERVICE CREDIT BENEFIT (Tier II to LAGERS migration)

In addition to any other compensation and benefits authorized by City ordinance, Fire and Police Department employees, hired after January 31, 2009 and prior to February 01, 2020 , who are active members of the City of Joplin Police and Fire Pension Plan (Tier II), and who voluntarily elect to terminate, reinstate and transition to the LAGERS L-11 retirement program are eligible to purchase all forfeited service credit, as earned as a Tier II employee if:

- A) The employee elects to terminate, reinstate and transition to LAGERS between February 28 and 29, 2020; and
- B) The employee becomes vested in LAGERS (normally five (5) years); and
- C) The employee requests and remits to the City the written estimate to purchase the forfeited prior service as calculated by LAGERS no later than September 30, 2025, or six months following their LAGERS vesting date, whichever comes first; and
- D) The employee remits 100% of the amount received from the Police and Fire Pension Plan from their return of contribution directly to LAGERS no later than September 30, 2025, or six months following their vesting date, whichever comes first, as their payment towards their purchase of all, or a portion of, their forfeited prior service credit.

If the employee elects to purchase the prior service credit as outlined above, then at the time of such purchase, the City shall remit to LAGERS, on behalf of the employee, 100% of the difference between the amount that LAGERS computes as the cost of the prior service credit and the amount that the employee received from the City of Joplin Police and Fire Pension Plan for their return of contribution upon termination as a Tier II eligible member. The City’s payment is considered taxable compensation and payment by the City will be remitted to LAGERS on the employee’s behalf.

If an employee elects to migrate under this section, they will be treated as having no break in or separation of service for any purpose other than pension benefit rights and eligibility.