

RESOLUTION NO. 2019-013

A RESOLUTION initiating the required 45-day public information period of the actuary reports for the transition from the policemen's and firemen's pension plan to the Missouri Local Government Employees Retirement System (LAGERS) for public safety employees.

WHEREAS, the City of Joplin obtained cost information from the Policemen's and Firemen's Pension Plan Actuary (GRS) to close the plan to new hires and transition certain Tier II employees to LAGERS; and,

WHEREAS, the City of Joplin obtained cost information from the LAGERS Actuary (GRS) to move public safety new hires to this retirement plan; and,

WHEREAS, the voters of Joplin approved a ½-cent sales tax dedicated to close the pension plan to new hires and transition public safety employees to LAGERS; and,

WHEREAS, the City is required to make the cost reports available to the public for a 45-day period; and,

WHEREAS, the City wishes to make these reports available to the public.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF JOPLIN, MISSOURI, as follows:

Section 1. The City Council of the City of Joplin has received cost information for closing the policemen's and firemen's pension plan to new public safety hires and transition those employees to the Missouri Local Government Employees Retirement System (LAGERS).

Section 2. In accordance with Section 105.675 Revised Statutes of Missouri, said cost information shall be made available for public inspection for at least 45 calendar days from today prior to adoption of membership.

Section 3. Interested parties may view a copy of this cost information at the City Clerk's Office at 602 South Main Street, Joplin, Missouri.

Section 4. That this Resolution shall be in full force and effect from and after the date of its passage and approval.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Seal of the City of Joplin, Missouri to be affixed this 18th day of November 2019.

Gary L. Shaw, Mayor

ATTEST:

Barbara J. Gollhofer, City Clerk