

## What is Proposition B?

Prop B is a ½-cent general sales tax *dedicated to funding retirement plan changes to help improve recruitment and retention of Joplin Police Officers and Firefighters* because experience matters in emergency situations. This sales tax will be in effect no longer than 12 years.

Proceeds from Prop B can only be used to:

- Provide necessary funding to close the City's underfunded police and fire employees' pension plan; The current self-administered, self-funded pension plan will be closed to new hires, moving to a state-authorized retirement plan, Missouri LAGERS (Local Government Employees Retirement System);
- Transition current eligible police officers and firefighters, and newly hired police officers and firefighters to a more cost-effective retirement plan (LAGERS).

To recruit strong candidates and retain experienced workers, the City needs to ensure that its benefits are secure and competitive with other cities and agencies. Police officers and firefighters do not pay into Social Security or receive Social Security benefits from their employment with the City, so the retirement plan is an important part of their compensation.

Everyone who lives, works or visits Joplin benefits from improved police officer and firefighter recruitment and retention because experience matters when police officers and firefighters arrive at emergencies.

*Members of the Police and Fire Pension Plan voted 98% in support of the proposal to close the City's pension plan and transition to the state-authorized plan.*



### Impact on purchases...

On purchases of \$100 at any Joplin store, 50-cents in sales tax will be added to fund this initiative to help the City recruit and retain experienced and well-trained police officers and firefighters.

Over 20-years, this plan is projected to **save the taxpayers an estimated \$28 million.**

Paid for by:

City of Joplin ~ Dan Pekarek, Interim City Manager  
602 South Main Street ~ Joplin, Missouri 64801

### Total Sales Tax Rate by City

