

**CITY OF JOPLIN
COUNCIL AGENDA ITEM**

ITEM

Council Bill 2019-501 – Approving a budget amendment for FY 2018.

MEETING DATE

February 4, 2019

ORIGINATING DEPT

Finance

ATTACHMENTS

CB 2019-501 Ordinance; Schedule “A” Budget Amendment Schedule

REVIEWED BY

Department Head: Leslie Haase; City Attorney: Peter Edwards; City Manager: Sam Anselm

SUMMARY

This Council Bill amends the adopted 2017-2018 Budget of the City of Joplin.

BACKGROUND

In compliance with Charter regulations and accounting principles, the proposed adjustment is required to ensure that department expenditures do not exceed approved budget appropriations.

Here is the explanation for the items in Schedule A:

- Amend Building Regulations, Municipal Court, City Facility Maintenance, and the Public Safety Training Center for various operational expenses in the amount of \$92,400.
- Amend the general fund TIF Transfer in the amount of \$75,000 and the flexible spending subsidy in the amount of \$5,000.
- Amend the TST budget to increase the airport subsidy by \$250,000 to cover grant match and operational costs.
- Amend the enterprise funds for the new accounting standard that requires the recognition of retirement and insurance implicit costs, which is reflected in the LAGERS retirement and OPEB expense adjustments.
- Amend operational expenses in the Golf Course in the amount of \$24,000, as well as depreciation expense in the amount of \$31,000.
- Amend operational expenses in the Sewer fund in the amount of \$68,000, as well as depreciation expense in the amount of \$806,000.
- Amend the cost of fuel in the central garage in the amount of \$120,000 and depreciation expense by \$3,000.
- Amend the general liability insurance fund in the amount of \$510,000 to recognize the accrued estimated future claims.

The purpose of the budget amendment is to recognize changes that have occurred since the annual budget was adopted. This budget amendment increases expenditures by \$2,197,400.

RECOMMENDATION

Staff recommends approval of this council bill on an emergency basis.